

PUBLIC NOTICE

The City of Kingston, Tennessee, hereby provides certain financial information for the 2022-23 fiscal year budget in accordance with the requirements of Tennessee Code Annotated title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget and setting the tax rate at \$1.31 at the Kingston City Hall Council room on the 2nd floor of the City Hall building at 900 Waterford Place, Kingston, TN on June 14, 2022 beginning at 5:45 pm. All citizens are welcome to attend and to participate. The budget and all supporting data are public record and available for public inspection by anyone at City Hall.

GENERAL FUND

ESTIMATED REVENUES

LOCAL TAXES	\$	4,209,750	\$	3,751,158	\$	4,261,162
STATE OF TENNESSEE		920,029		964,600		1,039,600
OTHER SOURCES		1,754,309		3,363,653		1,053,788
TOTAL	\$	6,884,087	\$	8,079,411	\$	6,354,550

ESTIMATED EXPENDITURES

SALARIES		2,472,594		2,611,245		2,754,403
OTHER COSTS	\$	3,259,367	\$	2,959,207	\$	5,150,146
TOTAL		5,731,962		5,570,452		7,904,550

ESTIMATED FUND BALANCE

BEGINNING	\$	1,793,286	\$	2,945,412	\$	5,454,371
ENDING	\$	2,945,412	\$	5,454,371	\$	3,904,372
Number Full-time Equivalents		68		67		67

As part of the budget ordinance adoption on June 14, 2022, the City proposes the following special appropriations:

Roane Alliance - \$10,000. Following the Public Hearing there will be a Council Meeting for the second reading of the budget ordinance.