

PUBLIC NOTICE

The City of Kingston, Tennessee, hereby provides certain financial information for the 2023-24 fiscal year budget in accordance with the requirements of Tennessee Code Annotated title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget and setting the tax rate at \$1.31 at the Kingston City Hall Council room on the 2nd floor of the City Hall building at 900 Waterford Place, Kingston, TN on June 13, 2023 beginning at 5:45 pm. All citizens are welcome to attend and to participate. The budget and all supporting data are public record and available for inspection by anyone at City Hall.

GENERAL FUND			
<u>ESTIMATED REVENUES</u>			
LOCAL TAXES	\$ 4,475,363	\$ 3,928,137	\$ 4,572,500
STATE OF TENNESSEE	1,147,265	923,385	1,054,500
OTHER SOURCES	6,520,862	1,873,108	1,068,475
TOTAL	\$ 12,143,490	\$ 6,724,630	\$ 6,695,475
<u>ESTIMATED EXPENDITURES</u>			
SALARIES	2,526,343	2,770,065	2,946,952
OTHER COSTS	\$ 7,506,316	\$ 3,540,828	\$ 3,748,523
TOTAL	10,032,659	6,310,893	6,695,475
<u>ESTIMATED FUND BALANCE</u>			
BEGINNING	\$ 2,945,412	\$ 5,056,243	\$ 5,469,980
ENDING	\$ 5,056,243	\$ 5,469,980	\$ 5,469,980
Number Full-time Equivalents	68	66	67

As part of the budget ordinance adoption on June 13, 2023, the City proposes the following special appropriations: Roane Alliance - \$10,000. Following the Public Hearing there will be a Council Meeting for the second reading of the budget ordinance.